

**MOORE COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
2023 - 2024 FISCAL YEAR**

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1: The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

State Public School Fund – Fund 1

	<u>Preliminary</u>	<u>Original (December)</u>	<u>February</u>	<u>April</u>	<u>June/Continuation</u>
State Revenue	\$ 95,992,134	\$ 96,269,605	\$ 100,389,381	\$ -	\$ -
<u>Expenditures</u>					
Instructional Services	\$ 85,983,887	\$ 86,376,701	\$ 90,252,505	\$ -	\$ -
Support Services	9,958,747	9,847,904	10,091,876	-	-
Ancillary Services	4,500	-	-	-	-
Non-Programmed Charges	45,000	45,000	45,000	-	-
Total	\$ 95,992,134	\$ 96,269,605	\$ 100,389,381	\$ -	\$ -

Local Current Expense Fund - Fund 2

	<u>Preliminary</u>	<u>Original (December)</u>	<u>February</u>	<u>April</u>	<u>June/Continuation</u>
<u>Revenues</u>					
County Revenue	\$ 31,307,000	\$ 33,093,623	\$ 33,093,623	\$ -	\$ -
County Charter Revenue	3,193,000	3,458,000	3,458,000	-	-
Fines/Forfeitures	450,000	450,000	450,000	-	-
Interest	30,000	150,000	150,000	-	-
Fund Balance Appropriation	1,739,500	2,173,000	2,173,000	-	-
Total	\$ 36,719,500	\$ 39,324,623	\$ 39,324,623	\$ -	\$ -
<u>Expenditures</u>					
Instructional Services	\$ 17,487,478	\$ 18,667,730	\$ 18,667,730	\$ -	\$ -
Support Services	16,039,022	17,198,893	17,198,893	-	-
Charter School Transfers	3,193,000	3,458,000	3,458,000	-	-
Total	\$ 36,719,500	\$ 39,324,623	\$ 39,324,623	\$ -	\$ -

Per N.C. General Statute 115C-426(c), the appropriation or use of fund balance shall not be construed as a local current expense appropriation.

Federal Program Fund - Fund 3

	<u>Preliminary</u>	<u>Original (December)</u>	<u>February</u>	<u>April</u>	<u>June/Continuation</u>
Federal Revenues	\$ 29,009,020	\$ 19,616,865	\$ 20,026,669	\$ -	\$ -
<u>Expenditures</u>					
Instructional Services	\$ 15,341,609	\$ 10,896,026	\$ 11,641,345	\$ -	\$ -
Support Services	11,095,868	7,158,973	6,852,835	-	-
Ancillary Services	94,000	-	-	-	-
Non-Programmed Charges	2,477,542	1,561,865	1,532,489	-	-
Total	\$ 29,009,020	\$ 19,616,865	\$ 20,026,669	\$ -	\$ -

Capital Outlay Fund - Fund 4

	<u>Preliminary</u>	<u>Original (December)</u>	<u>February</u>	<u>April</u>	<u>June/Continuation</u>
<u>Revenues</u>					
County Revenue	\$ 800,000	\$ 800,000	\$ 800,000	\$ -	\$ -
State Revenue	346,935	130,000	130,000	-	-
Local Revenue (Bus Financing)	133,850	133,850	133,850	-	-
Federal Reimbursements	410,000	417,000	417,000	-	-
Fund Balance Appropriation	2,229,276	5,027,786	5,027,786	-	-
Total	\$ 3,920,061	\$ 6,508,636	\$ 6,508,636	\$ -	\$ -
<u>Expenditures</u>					
Instructional Services	\$ 78,668	\$ 130,000	\$ 130,000	\$ -	\$ -
Support Services	133,850	671,850	671,850	-	-
Non-Programmed Charges	268,267	-	-	-	-
Capital Outlay	3,439,276	5,706,786	5,706,786	-	-
Total	\$ 3,920,061	\$ 6,508,636	\$ 6,508,636	\$ -	\$ -

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School Nutrition Fund - Fund 5

	<u>Preliminary</u>	<u>Original (December)</u>	<u>February</u>	<u>April</u>	<u>June/Continuation</u>
Revenues					
Federal Revenue	\$ 5,390,976	\$ 4,949,988	\$ 4,949,988	\$ -	\$ -
Other Operating Revenue	951,000	1,126,000	1,126,000	-	-
Fund Balance Appropriation	2,300,000	2,300,000	2,300,000	-	-
	<u>\$ 8,641,976</u>	<u>\$ 8,375,988</u>	<u>\$ 8,375,988</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures					
Ancillary Services	\$ 8,076,476	\$ 8,375,988	\$ 7,817,125	\$ -	\$ -
Non-Programmed Charges	565,500	-	558,864	-	-
Total	<u>\$ 8,641,976</u>	<u>\$ 8,375,988</u>	<u>\$ 8,375,988</u>	<u>\$ -</u>	<u>\$ -</u>

After School Fund - Fund 7

	<u>Preliminary</u>	<u>Original (October)</u>	<u>January</u>	<u>April</u>	<u>June/Continuation</u>
Revenues					
Local Funding	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ -
Expenditures					
Ancillary Services	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ -

Restricted Revenue Fund - Fund 8

	<u>Preliminary</u>	<u>Original (December)</u>	<u>February</u>	<u>April</u>	<u>June/Continuation</u>
Revenues					
State Revenue	\$ 1,698,635	\$ 856,266	\$ 856,266	\$ -	\$ -
Federal Reimbursements	2,053,143	1,725,000	1,850,648	-	-
Other Restricted Revenue	2,023,143	929,000	957,200	-	-
Fund Balance Appropriation	5,815,761	6,378,524	6,378,524	-	-
	<u>\$ 11,590,682</u>	<u>\$ 9,888,790</u>	<u>\$ 10,042,638</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures					
Local Operations	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Services	8,933,870	8,208,748	8,362,596	-	-
Support Services	2,052,820	1,680,042	1,680,042	-	-
Ancillary Services	469,760	-	-	-	-
Non-Programmed Charges	134,231	-	-	-	-
	<u>\$ 11,590,682</u>	<u>\$ 9,888,790</u>	<u>\$ 10,042,638</u>	<u>\$ -</u>	<u>\$ -</u>

Section 2: Preliminary budget is based on estimates from prior year and the Board's budget request to the County Commissioners for Local Current Expense Fund.

Section 3: Original budget is based on projected/initial allotments from DPI and the approved County budget for the Local Current Expense Fund.

Section 4: Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore.

Section 5: Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Restricted Revenue Fund will become contingency funds, once the Annual Financial (Audit) Report has been presented to the Board of Education.

Section 6: The Superintendent and Finance Office are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- They may transfer amounts within a purpose code within a fund with proper justification.
- They may not transfer amounts from contingency without Board of Education approval.
- They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.



d. Local Current Expense Fund balance shall be a minimum of \$2 million unappropriated, with a maximum of \$4 million unappropriated.

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Section 7: Copies of the Budget Resolution shall be furnished to the Office of the Superintendent and the Finance Office for direction in carrying out their duties.

Approval of Budget Resolution

Approved by the Moore County Board of Education.

	2.12.24		2-13-24
Board Chair	Date	Superintendent	Date

Signed copy distributed to Finance Office